



MEDIA RELEASE

For Immediate Release

March 23rd, 2025

PLIPDECO denounces Fraudulent Document in Public Circulation

The Point Lisas Industrial Port Development Corporation Limited (PLIPDECO) wishes to address the public regarding a fraudulent letter that has recently come to our attention, purportedly issued by the Chairman of the Corporation. The content is misleading, fabricated and deliberately designed to misinform the public and undermine the integrity of the Corporation as it relates to projects that are currently entrained or being undertaken. It should be noted that all projects embarked on by the Company are aligned with our strategic objectives and executed in accordance with established corporate policies, regulatory requirements and industry best practices.

We categorically denounce this fraudulent document and wish to make it absolutely clear that the document in question is not authentic and was not issued, approved, or authorized by any representative of our organisation. The unauthorised and malicious application of our Chairman's purported signature at the base of the document is fraudulent.

We take such incidents very seriously and are actively working with law enforcement agencies to investigate the matter and identify those responsible for this fraudulent activity.

We urge the public to exercise caution and verify the authenticity of information before accepting or sharing unverified documents. We also encourage anyone who may have come into contact with the document to report it to the appropriate authorities.

The integrity of our Corporation, the trust of the public and our commitment to all our stakeholders remains paramount and of utmost importance to us. We will continue to take all necessary steps to protect all of the aforementioned from fraudulent activities.

Marketing and Business Development Department
PLIPDECO